



**STATE BANK OF INDIA OFFICERS' ASSOCIATION
CHANDIGARH CIRCLE**

C/O State Bank of India, Local Head Office, Sector 17, Chandigarh
Contact Nos. : 0172-4567134-133-135, Fax:2670812 Email: sbioa.chd@sbi.co.in
www.sbioacha.org

Circular No. 2018/38

Date: 02.04.2018

TO ALL OUR AFFILIATES/MEMBERS:

INDIVIDUAL HOUSING LOAN SCHEME INCLUSION OF CHILDREN INCOME

We reproduce the Circular No 26 dated 02.04.2018 issued by All India State Bank Officers' Federation on captioned subject, the contents of which are self-explicit.

Comradely yours,

(Deepak K Sharma)
General Secretary

QUOTE

Our continuous persuasion with the Management for the improvement in Individual Housing Loan Scheme has yielded result. One of the improvements is that Bank has permitted reckoning of income of children/near relatives, if they are added as co-borrower/guarantor.

2. The Corporate Centre has issued instructions in this regard vide Circular No. CDO/P&HRD-IR/119/2017-18 dated 31st March, 2018. Please take note of the development and be guided accordingly.

With greetings,

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**(Y. SUDARSHAN)
GENERAL SECRETARY**

UNQUOTE