



**STATE BANK OF INDIA OFFICERS' ASSOCIATION
CHANDIGARH CIRCLE**
C/O State Bank of India, Local Head Office, Sector 17, Chandigarh
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Circular No. 2022/25


Date: 03.04.2022

TO ALL OUR MEMBERS:

**LEAVE FARE CONCESSION (LFC)/ HOME TRAVEL CONCESSION (HTC)
ENTITLEMENT OF AIRFARE**

We reproduce hereunder the text of AISBOF Circular No. 23 dated 01/04/2022 contents of which are self-explanatory for information of the members.

With revolutionary greetings,


(Deepak K Sharma)
General Secretary

TO ALL OUR AFFILIATES

**LEAVE FARE CONCESSION (LFC)/ HOME TRAVEL CONCESSION (HTC)
ENTITLEMENT OF AIRFARE**

We have sent a communication to the Dy. Managing Director (HR) & Corporate Development Officer, State Bank of India, on the captioned subject.

A copy is enclosed for information.

Yours comradely,

-sd-
(Soumya Datta)
General Secretary

The Deputy Managing Director (HR) &
Corporate Development Officer
State Bank of India,
Madame Cama Road
Mumbai - 400 021

Dear Sir,

LEAVE FARE CONCESSION (LFC)/ HOME TRAVEL CONCESSION(HTC)
ENTITLEMENT OF AIRFARE

We like to draw your kind attention to the fact that the LFC entitlement of any officer was arrived at by taking the apex airfare chart for that sector declared by Air India, which enjoyed the status of 'National Carrier'. After the take-over of Air India by Tata's, it has lost its status as the national carrier. Therefore, no apex fare from any National Carrier is available now which has posed operational problems to the bank in regard to determining the benchmark fare to calculate the entitlement of an official who applies for LFC/LTC.

02. We have compared the recent fare charts provided by various airlines and have found that apex fares quoted by other airlines in certain sectors are often more than that quoted by Air India since it was taken over by the Tata group.

03. We are of the considered view that the entitlement of an officer for LFC/HTC should be based on the apex fare quoted by any airline in that particular sector.

04. We, therefore, request your good office to kindly consider the above suggestion for the benefit of the officers' fraternity.

With best regards,

Yours sincerely,

-sd-

(Soumya Datta)
General Secretary