



## STATE BANK OF INDIA OFFICERS' ASSOCIATION

### CHANDIGARH CIRCLE

C/O State Bank of India, Local Head Office, Sector 17, Chandigarh

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Circular No. 2018/30

Date: 21.03.2018

TO ALL OUR AFFILIATES/MEMBERS:

**Payment of Compensation for the work done during Demonetization  
Debit of RBI Penalty to the Officers' Accounts for Shortage/Fake Notes**

We have today sent a communication to the Circle Management on the captioned subject, the contents of which are self-explicit. In addition to issues under reference, we have also brought many serious issues in the notice of Circle Management, which are lying pending since a long time like misbehavior by Senior functionaries, suspension of officers on flimsy grounds, meetings till late night, calling of officers to work on Sundays/Holidays, extreme pressure for cross selling resulting in mis-selling etc.

We hope that immediate steps would be taken by the Circle Management to resolve these issues.

We also want to put it in clear terms that if the issues are not resolved at the earliest, the Circle Association cannot remain as a mute spectator for indefinite period of time; rather we would be compelled to go on demonstrations/dharna on 26<sup>th</sup> March in front of Local Head Office and Module Headquarters and our members will not work during holidays. Comrades, we should also be prepared for further course of action to take all our issues to a logical end in due course.

Comradely yours,

(Deepak K Sharma)

General Secretary

### QUOTE

To  
The Chief General Manager  
State Bank of India  
Chandigarh LHO

Dear Sir,

**Payment of Compensation for the work done during Demonetization  
Debit of RBI Penalty to the Officers' Accounts for Shortage/Fake Notes**

As you are aware, when demonetization was announced on 8<sup>th</sup> November, 2016, our officers were required to suddenly shoulder the burden of exchange of Notes, Remittances, Handling the unprecedented crowd, Smooth conduct of the process amidst multiple and daily instructions from RBI, confusion with regard to SOP for exchange of Notes, lack of adequate Note Sorting Machines, UV machines for identification of fake notes, lack of storage space in strong rooms and amidst pressure from controllers to achieve the banks' business targets etc. Our officers have risen to the occasion and completed the impossible task in an exemplary manner. The entire country praised the efforts of our officers including our worthy Prime Minister.

It is but natural that when a task of such magnitude was thrust without preparation or prior intimation, there is bound to be certain inadvertent and unintentional shortcomings either in

terms of quality or quantity of the notes. We were time and again assured that the hard work done during such a special situation would be compensated adequately and lapses, if any would be protected.

We are pained that after a year and five months of demonetization, adequate compensation has not been paid to our Officers who toiled day and night to save the image of the Bank and the government. All promises have been forgotten. The decision taken in the Central Negotiation Council has been ignored. When the Corporate Centre decided to pay Rs. 6000/- for holiday and Rs. 3000/- for late sitting, it was based on a scientific calculation which should have been followed by the circles for the rest of the days in which officers worked. Our demand of Rs.2000/- for 35 days is rational, considering the special situation. One year and five months have passed by and despite clear instructions from the Corporate Centre, which was also reiterated in the Central Negotiating Committee meetings held on 30<sup>th</sup> October, 2017 and 12<sup>th</sup> March, 2018, the payment at the Circle remains in the back-burner.

We have also been assured that the RBI Penalties on account of Shortages and Fake Notes will not be passed on and debited directly to the officers, who handled the entire situation in good faith. On the contrary, without informing the officer concerned, their accounts have been debited directly. This has been reiterated by the Corporate Centre as well in both the CNC meetings. This has hurt the sentiment of all our officers. We request you to immediately stop further debits and refund the amount already debited to the officers' account.

Under these circumstances, if the RBI Penalties are passed indiscriminately on to the officers' accounts and **if adequate payment for work done during Demonetization is not paid immediately, we will be constrained to go on demonstrations/dharna on 26<sup>th</sup> March in front of Local Head Office and Module Headquarters and further our officers will not work during holidays.**

Yours faithfully

Deepak K. Sharma  
General Secretary  
SBI Officers' Association  
Chandigarh Circle

**UNQUOTE**