STATE BANK OF INDIA OFFICERS' ASSOCIATION

(CHANDIGARH CIRCLE)

(Registered under Trade Unions Act 1926-Regn. No. 186/79)

No. G.S/

CIRCULAR NO.2017/20 TO ALL UNITS/MEMBERS:

Date :21-02-2017

STAFF HOUSING LOAN ELIGIBILITY CRITERIA

We reproduced hereunder the Circular No.20 dated 20/02/2017 issued by All India State Bank Officers' Federation on the captioned subject, the contents of which are self explicit.

(Deepak K. Sharma)

General Secretary

QUOTE

We are happy to inform that the Management has acceded to our long pending demand of reducing the eligibility criteria from 5 years to 2 years for availing housing loan by our members, which will benefit many of our young probationary officers and employees.

- 2. We had taken up the issue vide our letter No. 6528/66/2014 dated 25.08.2014 circulated through our Circular No. 101 of 25.8.14 and letter No. 6528/106/2016 dated 29.12.2016. This issue was taken up in several CNC meetings held at Kochi on 08.08.2015, Shillong on 25.02.2016 and also at Mumbai on 26.8.2016.
- **3.** The Corporate Centre have issued necessary instructions vide e-Circular No. CDO/P&HRD-IR/95/2016-17 dated 17.02.2017.
- 4. Members are requested to take note of the same and avail the benefits.

With greetings,

Sd/-(Y.SUDARSHAN) GENERAL SECRETARY

UNQUOTE