STATE BANK OF INDIA OFFICERS' ASSOCIATION
CHANDIGARH CIRCLE
C/O State Bank of India, Local Head Office, Sector 17, Chandigarh
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Circular No. 2017/68 **Date: 29.06.2017**

TO ALL UNITS/MEMBERS:

DECISIONS OF UFBU MEETING
GET READY FOR FURTHER STRUGGLES

We reproduce hereunder the full text of UFBU Circular No. **UFBU/2017/10** dated 28th June 2017 on the above subject circulated vide AIBOC Circular No. 2017/34 dated 29th June, 2017 for the information of members.

With greetings,

(Deepak K Sharma)
General Secretary

TEXT

QUOTE:

Dear Comrades,

DECISIONS OF UFBU MEETING
GET READY FOR FURTHER STRUGGLES

Meeting of UFBU was held today at Mumbai. Com.K.K. Nair, Chairman of UFBU presided over the meeting.

Wage Revision: The meeting deliberated on the issue of our Charter of Demands submitted to IBA and the discussions held so far. The meeting felt that the entire process of discussions should be undertaken on a recurring and continuous basis in order to complete the settlement in time. Holding meetings once in a month will not serve the purpose and hence decided to urge upon the IBA to expedite the discussions so that steps can be taken to conclude the final settlement in time.

Restrictions in negotiations: The meeting expressed its strong protest on the decision of the IBA to restrict the negotiations on Charter of Demands of Officers' Associations up to Scale-III only and demanded that as hitherto, the discussions and final Joint Note should cover all Officers up to Scale-VII inasmuch as the majority of these officers are members of their respective unions and the wage revision exercise which has been a composite one so far, should not be divided now which will create inter-scale conflicts and inequalities. It was decided to

pursue the matter with the IBA, if necessary and warranted, resort to organisational programmes at the appropriate time.

Banking industry - increasing challenges: The meeting deliberated in detail about the developments taking place in the banking sector in the name of implementing the banking reforms agenda of the Government. The meeting observed that instead of taking urgent remedial measures to recover the alarmingly increasing bad loans in the Banks which are threatening to drive the Banks into a serious crisis, the steps like MOU, PCA, FRDI Bill, NPA Ordnance, IBC, etc. are only aimed to clean the Balance Sheets at the cost of the Banks which represent the hard earned savings of the people rather than to recover the money. On the other hand, while denying the Public Sector Banks of adequate capital thus restricting their business expansion, freely licences are being given to the corporate houses to open private banks, small banks, payment banks, etc. thus weakening the Public Sector Banks. The meeting felt that very tough measures are required including criminal action on wilful defaulters to recover the huge bad loans given to the corporate houses, big business and top industrialists. It was also observed that the burden of the corporate NPAs are put on the shoulders of the common public and banking clientele in the form of hike in fees, charges, penalties, etc. for every type of normal banking services.

The meeting decided to launch struggle programme on the following demands and issues:

1. Do not privatise Public Sector Banks
2. Stop plans of mergers and consolidation of Banks
3. Do not write off corporate Non-Performing Assets(NPAs)
4. Declare wilful Default of Bank loans as criminal offence
5. Implement recommendations of Parliamentary Committee on recovery of NPAs
6. Ensure accountability of Top Management/Executives for bad loans and put in place stringent measures to recover bad loans.
7. Withdraw proposed FRDI Bill
8. Abolish Banks Board Bureau
9. Do not pass on the burden of corporate NPAs on bank customers by hiking charges
10. Do not increase Service Charges in the name of GST
11. Reimbursement of cost of demonetization and other Government Schemes to Banks by the Government.
12. Settle issues of Employees and Officers connected with demonetisation scheme.
13. Immediately fill up posts of Employee/Officer Director(s) in Bank(s)
14. Implement Compassionate Appointment Schemes in Banks as per Government guidelines.
15. Removal of Gratuity Ceiling under Payment of Gratuity Act, 1972 & Total Exemption of Income Tax on Gratuity and Leave Encashment on retirement
16. Pension related issues Improvements in Pension Scheme similar to RBI/Central Government including for past retirees - Extension of erstwhile Pension Scheme in banks in lieu of NPS - Follow-up of Record Note dated 25.05.2015
17. Adequate Recruitment in all cadres

PROGRAMME:

19TH JULY 2017	SAVE PUBLIC SECTOR BANKS' DAY - COUNTRYWIDE RALLIES, DEMONSTRATIONS, BADGE WEARING, POSTERING
22ND AUGUST 2017	ALL INDIA BANK STRIKE
15TH SEPTEMBER 2017	MASSIVE MORCHA/RALLY IN DELHI BY 1,00,000 BANK EMPLOYEES AND OFFICERS
BY OCTOBER/NOVEMBER 2017	2 DAYS CONTINUOUS STRIKE

Details of the agitational programme will be sent to you in due course of time

Comrades, on the one hand we have to settle the wage revision and achieve our demands in time and on the other we have to oppose and resist these anti-people banking reforms.

We are sure that all our Unions and entire rank and file will rise to the occasion and make the struggle and programme a **GRAND SUCCESS**.

With greetings,

Sd/-
SANJEEV K BANDLISH
CONVENOR

UNQUOTE